

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION  
2008-09 WINTER PERIOD RECONCILIATION  
SCHEDULE 1: PEAK PERIOD SUMMARY  
November 2008 - April 2009

	AMOUNT	
Winter Period Beg. Balance	\$ (707,623)	SCHEDULE 2
Less: Reported Collections	\$ (37,225,965)	SCHEDULE 3
Less: Reclass Supplier Refund	\$ (5,270)	SCHEDULE 2
Add: Cost of Gas Adjustments	\$ 39,730,417	SCHEDULE 2
Add: Capacity Reserve Charge Rev. from Summer	\$ 3,347	SCHEDULE 2
Add: Interest	\$ 25,505	SCHEDULE 2
Winter Period Ending Balance	\$ 1,820,411	

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION  
 2008-09 WINTER PERIOD RECONCILIATION  
 SCHEDULE 2: ADJUSTMENTS TO REPORTED PEAK PERIOD ACCOUNTS  
 May 2008 - May 2009  
 Acct 191.20

FORM III  
 Schedule 2  
 REV (12-22-09)

WINTER PERIOD	May 2008	June	July	August	September	October	November	December	January 2009	February	March	April	May	Total
Winter Period Account Beginning Balance	\$ (707,623)	\$ (825,602)	\$ (174,447)	\$ 88,209	\$ 800,461	\$ 1,236,729	\$ 425,801	\$ 910,834	\$ 1,120,370	\$ 1,656,700	\$ 1,007,300	\$ 644,479	\$ 529,012	\$ (707,623)
Plus: Cost of Firm Gas (Schedule 4)	\$ (120,689)	\$ 658,101	\$ 262,275	\$ 710,127	\$ 431,559	\$ 407,833	\$ 4,767,023	\$ 8,085,110	\$ 9,907,318	\$ 6,705,531	\$ 5,157,054	\$ 2,759,174	\$ -	\$ 39,730,417
Less: Reported Collections (Schedule 3)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,284,156)	\$ (7,878,624)	\$ (9,374,744)	\$ (7,358,533)	\$ (5,522,108)	\$ (2,876,228)	\$ 668,430	\$ (37,225,965)
Plus: Capacity Reserve Charge Revenues from Summer	\$ 2,955	\$ 403	\$ 561	\$ 277	\$ 474	\$ (1,264)	\$ (58)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,347
Less: Reclass Supplier Refund	\$ -	\$ (5,270)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,270)
Winter Period Ending Balance	\$ (825,357)	\$ (172,368)	\$ 88,388	\$ 798,613	\$ 1,232,494	\$ 1,643,298	\$ 908,610	\$ 1,117,320	\$ 1,652,944	\$ 1,003,697	\$ 642,245	\$ 527,425	\$ 597,442	\$ 1,794,907
Month's Average Balance	\$ (766,490)	\$ (498,985)	\$ (43,029)	\$ 443,411	\$ 1,016,477	\$ 1,440,014	\$ 667,205	\$ 1,014,077	\$ 1,386,657	\$ 1,330,199	\$ 824,773	\$ 585,952	\$ 563,227	
Interest Rate (Prime Rate)	5.00%	5.00%	5.00%	5.00%	5.00%	4.56%	4.00%	3.61%	3.25%	3.25%	3.25%	3.25%	3.25%	
Interest Applied	\$ (245)	\$ (2,079)	\$ (179)	\$ 1,848	\$ 4,235	\$ 5,472	\$ 2,224	\$ 3,051	\$ 3,756	\$ 3,603	\$ 2,234	\$ 1,587	\$ 1,525	\$ 25,505
Winter Period Account Ending Balance	\$ (825,602)	\$ (174,447)	\$ 88,209	\$ 800,461	\$ 1,236,729	\$ 1,648,770	\$ 910,834	\$ 1,120,370	\$ 1,656,700	\$ 1,007,300	\$ 644,479	\$ 529,012	\$ 598,968	\$ 1,820,411

**NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION**  
**2008-09 WINTER RECONCILIATION**  
**SCHEDULE 3: REVENUE BACKUP TO REPORTED COLLECTIONS(1)**  
**November 2008 - April 2009**

**FORM III**  
**Schedule 3**  
**Updated (12-22-09)**

	<u>November</u>	<u>December</u>	<u>January 2009</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>Total</u>
<b>Accrued Revenue</b>	\$3,079,685	\$1,732,797	(\$91,131)	(\$1,124,470)	(\$1,020,000)	(\$1,265,810)	(\$1,311,072)	\$0
<b>Billed Revenue</b>	\$1,204,471	\$6,145,827	\$9,465,875	\$8,483,003	\$6,542,109	\$4,142,038	\$1,242,642	\$37,225,965
<b>Calendarized Revenue</b>	<b>\$4,284,156</b>	<b>\$7,878,624</b>	<b>\$9,374,744</b>	<b>\$7,358,533</b>	<b>\$5,522,108</b>	<b>\$2,876,228</b>	<b>(\$68,430)</b>	<b>\$37,225,965</b>

(1) Revenue figures reflect the transition to accrual accounting as required by Commission Order No. 25,038, dated October 30, 2009 in docket DG 07-033.

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION  
 2008-2009 PEAK PERIOD  
 COST OF GAS ADJUSTMENT RESULTS  
 November 2008 - April 2009

REVISED (12-22-09)

**WINTER RELATED COSTS INCURRED IN SUMMER '08 DEFERRED TO WINTER 2008-09**

	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	Total Winter
<b>Commodity Costs:</b>													
Alberta Northeast Gas Limited	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,566	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,566
BP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,715	\$ 85,483	\$ -	\$ 95,702	\$ 230,900
BG Energy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,380	\$ 24,622	\$ 20,917	\$ (2,591)	\$ 27,495	\$ 83,823
Colonial Energy Inc	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,292	\$ 24,292	\$ -	\$ -	\$ -	\$ -	\$ 48,585
Conoco Phillips	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 933,489	\$ 317,180	\$ 387,314	\$ 1,637,983
Distrigas of Mass	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 257,063	\$ 257,015	\$ 176,305	\$ 423,491	\$ 42,799	\$ 20,393	\$ 1,177,065
Emera Canada	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122,083	\$ 100,634	\$ 172,273	\$ 131,731	\$ 83,821	\$ 213,671	\$ 824,213
FedEx Trade	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,174	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,174
FPL/NextEra	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 78,895	\$ 141,386	\$ 72,854	\$ 96,820	\$ 389,955
Northeast Gas Marketing	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 217,372	\$ 217,002	\$ 245,426	\$ 233,055	\$ 165,788	\$ 149,882	\$ 1,228,526
Sequent Energy Management, LP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 615,762	\$ 620,588	\$ 704,724	\$ 661,858	\$ 476,426	\$ -	\$ 3,079,357
Sprague Energy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,159	\$ 37,159
Tenaska Marketing Ventures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,605	\$ 14,622	\$ -	\$ -	\$ 37,227
Texas Eastern Transmission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59	\$ 59
United Energy Trading	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 28,768	\$ 28,768	\$ -	\$ -	\$ -	\$ -	\$ 57,536
							\$ 1,273,080	\$ 1,261,680	\$ 1,474,565	\$ 2,646,032	\$ 1,156,277	\$ 1,028,495	\$ 8,840,129
Commodity Cost Estimates							\$ -	\$ 1,433,794	\$ 2,736,685	\$ 1,490,040	\$ 1,022,022	\$ 517,082	\$ 7,199,623
Commodity Cost Reversals							\$ -	\$ (1,275,610)	\$ (1,433,794)	\$ (2,736,685)	\$ (1,490,040)	\$ (1,022,022)	\$ (7,958,151)
<b>Subtotal - Supply</b>							\$ 1,273,080	\$ 1,419,863	\$ 2,777,456	\$ 1,399,387	\$ 688,259	\$ 523,555	\$ 8,081,601
Withdrawal Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,270,234	\$ 4,034,698	\$ 4,849,388	\$ 3,538,004	\$ 2,543,943	\$ 962,204	\$ 18,198,471
Interruptible Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (31,164)	\$ (7,818)	\$ -	\$ -	\$ -	\$ (2,328)	\$ (41,310)
Non Traditional Sales	\$ (33,079)	\$ (15,195)	\$ -	\$ -	\$ -	\$ -	\$ (13,514)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (61,788)
Net OBA Adj.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (352,941)	\$ 122,165	\$ (4,092)	\$ (11,822)	\$ (44,346)	\$ (870)	\$ (291,906)
Transportation Commodity	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,136	\$ 3,808	\$ 8,821	\$ 3,876	\$ 3,292	\$ 5,982	\$ 29,915
Company Managed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (8,837)	\$ (10,001)	\$ (17,760)	\$ (18,059)	\$ (16,400)	\$ (16,782)	\$ (87,839)
LNG Boiloff	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,910	\$ -	\$ 2,023	\$ 18	\$ 6,905	\$ 8,786	\$ 21,643
Transportation Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,521	\$ 64,809	\$ 34,173	\$ 81,200	\$ (19,738)	\$ (29,546)	\$ 173,421
Hedging Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 244,516	\$ 357,301	\$ 474,693	\$ 580,332	\$ 525,569	\$ 778,238	\$ 2,960,650
Propane	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 548	\$ (67,152)	\$ (121,986)	\$ (263,123)	\$ (109,513)	\$ (104,739)	\$ (665,965)
Inventory Finance Charges	\$ 11,905	\$ 22,418	\$ 30,593	\$ 30,166	\$ 41,998	\$ 59,351	\$ 53,246	\$ 2,901	\$ 3,157	\$ 2,254	\$ 1,490	\$ 624	\$ 260,102
Storage Commodity	\$ 226	\$ 228	\$ 232	\$ 207	\$ (29)	\$ (31)	\$ 146	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 979
Prior Period Adjustment													
<b>Subtotal - Supply</b>							\$ 2,212,803	\$ 4,500,711	\$ 5,228,418	\$ 3,912,679	\$ 2,891,202	\$ 1,601,569	\$ 20,496,371
<b>Total Commodity Costs</b>	\$ (20,948)	\$ 7,451	\$ 30,825	\$ 30,372	\$ 41,969	\$ 59,319	\$ 3,485,883	\$ 5,920,575	\$ 8,005,874	\$ 5,312,066	\$ 3,579,461	\$ 2,125,124	\$ 28,577,972

NORTHERN UTILITIES, INC. - NEW HAMPSHIRE DIVISION  
2008-2009 PEAK PERIOD  
COST OF GAS ADJUSTMENT RESULTS  
November 2008 - April 2009

REVISED (12-22-09)

**WINTER RELATED COSTS INCURRED IN SUMMER '08 DEFERRED TO WINTER 2008-09**

	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08	Jan-09	Feb-09	Mar-09	Apr-09	Total Winter
<b>Pipeline Reservation</b>													
Algonquin	\$ 15,967	\$ 15,988	\$ 16,004	\$ 16,076	\$ 16,094	\$ 16,051	\$ 16,064	\$ 16,073	\$ 16,111	\$ 16,029	\$ 16,059	\$ 16,638	\$ 193,155
BG Energy	\$ -	\$ 285,399	\$ -	\$ 285,399	\$ 285,399	\$ 285,399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,141,596
Granite	\$ 62,411	\$ 62,460	\$ 62,460	\$ 62,509	\$ 62,595	\$ 62,595	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375,029
Iroquois	\$ 20,612	\$ 20,612	\$ 20,675	\$ 20,790	\$ 20,790	\$ 20,751	\$ 21,076	\$ 20,726	\$ 20,838	\$ 20,703	\$ 20,703	\$ 21,707	\$ 249,981
PNGTS (DEM)	\$ 13,905	\$ 13,905	\$ 13,905	\$ 13,905	\$ 13,905	\$ 13,905	\$ 815,844	\$ 875,687	\$ 875,687	\$ 875,687	\$ 875,687	\$ 875,687	\$ 5,277,707
Tennessee Gas (El Paso)	\$ 133,142	\$ 133,141	\$ 133,563	\$ 134,286	\$ 134,286	\$ 134,060	\$ 27,997	\$ 134,221	\$ 134,626	\$ 133,751	\$ 133,751	\$ 140,197	\$ 1,507,019
Texas Eastern	\$ 3,364	\$ 3,364	\$ 3,364	\$ 3,364	\$ 3,364	\$ 3,364	\$ 3,390	\$ 3,390	\$ 3,392	\$ 3,392	\$ 3,395	\$ 3,395	\$ 40,539
Transcanada (Emera, Sequent, BG Energy)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 280,916	\$ 277,083	\$ 228,264	\$ 227,143	\$ 239,223	\$ 1,252,628
Vector Limited	\$ 1,238	\$ 1,238	\$ 1,238	\$ 1,238	\$ 1,238	\$ 1,238	\$ 1,238	\$ 1,220	\$ 1,201	\$ 1,212	\$ 1,152	\$ 1,236	\$ 14,686
Vector LP	\$ 89,971	\$ 89,971	\$ 89,971	\$ 89,971	\$ 89,971	\$ 89,971	\$ 129,055	\$ 129,055	\$ 129,055	\$ 129,055	\$ 129,055	\$ 129,055	\$ 1,314,153
Co-Managed (includes Off System Sales)	\$ (5,041)	\$ (5,630)	\$ (5,484)	\$ (5,484)	\$ (4,762)	\$ (4,762)	\$ (5,436)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (36,600)
Prior Period Adjustment	\$ -	\$ 313,821	\$ 47,125	\$ 324,536	\$ 31,874	\$ 3,178	\$ (9,590)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 710,944
<b>Total Pipeline Reservation</b>	<b>\$ 335,568</b>	<b>\$ 934,268</b>	<b>\$ 382,819</b>	<b>\$ 946,590</b>	<b>\$ 654,754</b>	<b>\$ 625,749</b>	<b>\$ 999,637</b>	<b>\$ 1,461,288</b>	<b>\$ 1,457,991</b>	<b>\$ 1,408,093</b>	<b>\$ 1,406,944</b>	<b>\$ 1,427,137</b>	<b>\$ 12,040,839</b>
<b>Product Demand</b>													
Granite Demand Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,486	\$ 136,350.66	\$ 82,944.05	\$ 82,488.81	\$ 82,637.12	\$ 82,532.77	\$ 470,440
Alberta Northeast Gas Ltd.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,475.95	\$ (5,651.24)	\$ 1,114.03	\$ 1,021.94	\$ 1,452.74	\$ (587)
Distrigas of Massachusetts	\$ 103,671	\$ 103,671	\$ 103,671	\$ 103,671	\$ 103,671	\$ 103,671	\$ 105,189	\$ 116,012	\$ 116,012	\$ 116,012	\$ 116,012	\$ 116,012	\$ 1,307,280
FPL/NextEra (formerly Duke)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 146,198	\$ 146,198	\$ 145,555	\$ 145,555	\$ 146,198	\$ 146,198	\$ 875,900
NEGM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 358	\$ 370	\$ 370	\$ 335	\$ 370	\$ 1,804
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ 653	\$ (653)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Product Demand</b>	<b>\$ 103,671</b>	<b>\$ 103,671</b>	<b>\$ 103,671</b>	<b>\$ 104,325</b>	<b>\$ 103,018</b>	<b>\$ 103,671</b>	<b>\$ 254,873</b>	<b>\$ 400,395</b>	<b>\$ 339,230</b>	<b>\$ 345,540</b>	<b>\$ 346,204</b>	<b>\$ 346,566</b>	<b>\$ 2,654,837</b>
<b>Storage Pipeline Transportation and Demand Reservation</b>													
Tennessee Gas Pipeline	\$ 4,592	\$ 4,592	\$ 4,609	\$ 4,634	\$ 4,634	\$ 4,626	\$ 4,644	\$ 4,651	\$ 4,138	\$ 4,617	\$ 4,617	\$ 4,847	\$ 55,203
Washington 10 (BG Energy)	\$ -	\$ -	\$ 120,585	\$ 120,585	\$ 120,585	\$ 120,585	\$ 120,633	\$ 120,633	\$ 120,633	\$ 120,633	\$ 120,633	\$ 120,633	\$ 1,206,142
PNGTS 1/	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,436)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (10,436)
Texas Eastern	\$ 116	\$ 116	\$ 116	\$ 116	\$ 116	\$ 116	\$ 116	\$ 87	\$ 87	\$ 87	\$ 87	\$ 88	\$ 1,245
Company Managed	\$ (53,505)	\$ (54,834)	\$ (47,001)	\$ (48,041)	\$ (40,243)	\$ (40,243)	\$ (338,421)	\$ (146,347)	\$ (177,661)	\$ (396,399)	\$ (189,803)	\$ (158,997)	\$ (1,691,495)
Prior Period Adjustment	\$ -	\$ 120,585	\$ 120,585	\$ 789	\$ (790)	\$ (0)	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 241,170
<b>Total Storage and Demand Reservation</b>	<b>\$ (48,798)</b>	<b>\$ 70,459</b>	<b>\$ 198,894</b>	<b>\$ 78,083</b>	<b>\$ 84,303</b>	<b>\$ 74,649</b>	<b>\$ (213,028)</b>	<b>\$ (20,975)</b>	<b>\$ (52,802)</b>	<b>\$ (271,061)</b>	<b>\$ (64,466)</b>	<b>\$ (33,429)</b>	<b>\$ (198,171)</b>
Demand Cost Estimates							\$ -	\$ 1,917,907	\$ 2,139,331	\$ 2,139,331	\$ 2,139,331	\$ 1,093,496	\$ 9,429,396
Demand Cost Reversals							\$ -	\$ (1,391,444)	\$ (1,917,907)	\$ (2,139,331)	\$ (2,139,331)	\$ (2,139,331)	\$ (9,727,344)
<b>Total Fixed Demand</b>	<b>\$ 390,442</b>	<b>\$ 1,108,398</b>	<b>\$ 685,385</b>	<b>\$ 1,128,998</b>	<b>\$ 842,075</b>	<b>\$ 804,069</b>	<b>\$ 1,041,482</b>	<b>\$ 2,367,171</b>	<b>\$ 1,965,844</b>	<b>\$ 1,482,572</b>	<b>\$ 1,688,682</b>	<b>\$ 694,439</b>	<b>\$ 14,199,557</b>
<b>Non-Traditional Sales Margin</b>	<b>\$ (3,376)</b>	<b>\$ (20,384)</b>	<b>\$ (56,371)</b>	<b>\$ (54,217)</b>	<b>\$ (50,285)</b>	<b>\$ (54,240)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (238,872)</b>
Interruptible Profits	\$ (3,259)	\$ (3,364)	\$ (2,347)	\$ (883)	\$ (7,317)	\$ (4,192)	\$ (12,171)	\$ (4,237.45)	\$ -	\$ -	\$ -	\$ -	\$ (37,771)
Capacity Release	\$ (195,033)	\$ (144,594)	\$ (111,120)	\$ (110,039)	\$ (110,778)	\$ (113,018)	\$ 39,454	\$ (122,028)	\$ (227,160)	\$ (233,820)	\$ (240,159)	\$ (243,285)	\$ (1,811,582)
Capacity Mitigation	\$ (4,234)	\$ (5,126)	\$ 178	\$ 175	\$ 175	\$ 175	\$ (4,950)	\$ (6,305)	\$ (6,013)	\$ (5,665)	\$ (3,796)	\$ (11,584)	\$ (46,970)
Production and Storage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 86,999	\$ 125,353	\$ 148,075	\$ 132,440	\$ 117,018	\$ 76,789	\$ 686,674
Miscellaneous Overhead	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,787	\$ 16,984	\$ 20,062	\$ 17,944	\$ 15,854	\$ 10,404	\$ 93,035
Transp. Demand Revenues	\$ (6)	\$ (7)	\$ (2)	\$ (7)	\$ (6)	\$ (7)	\$ (6)	\$ (6)	\$ (6)	\$ (6)	\$ (6)	\$ (6)	\$ (70)
Prior Period Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 118,546	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 118,546
Demand Cost Estimates - Capacity Release							\$ -	\$ (227,718)	\$ (227,075)	\$ (227,075)	\$ (227,075)	\$ (119,782)	\$ (1,028,725)
Demand Cost Reversals - Capacity Release							\$ -	\$ 15,322	\$ 227,718	\$ 227,075	\$ 227,075	\$ 227,075	\$ 924,265
<b>Total Demand Costs</b>	<b>\$ 184,534</b>	<b>\$ 934,924</b>	<b>\$ 515,723</b>	<b>\$ 964,028</b>	<b>\$ 673,864</b>	<b>\$ 632,787</b>	<b>\$ 1,281,141</b>	<b>\$ 2,164,536</b>	<b>\$ 1,901,445</b>	<b>\$ 1,393,465</b>	<b>\$ 1,577,592</b>	<b>\$ 634,050</b>	<b>\$ 12,858,087</b>
<b>Demand Costs Transferred to Summer Period</b>	<b>\$ 284,274</b>	<b>\$ 284,274</b>	<b>\$ 284,274</b>	<b>\$ 284,274</b>	<b>\$ 284,274</b>	<b>\$ 284,274</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,705,642</b>
<b>Net Demand Costs For Winter Period</b>	<b>\$ (99,740)</b>	<b>\$ 650,650</b>	<b>\$ 231,449</b>	<b>\$ 679,755</b>	<b>\$ 389,590</b>	<b>\$ 348,514</b>	<b>\$ 1,281,141</b>	<b>\$ 2,164,536</b>	<b>\$ 1,901,445</b>	<b>\$ 1,393,465</b>	<b>\$ 1,577,592</b>	<b>\$ 634,050</b>	<b>\$ 11,152,445</b>
<b>Total Gas Cost for Winter Period</b>	<b>\$ (120,689)</b>	<b>\$ 658,101</b>	<b>\$ 262,275</b>	<b>\$ 710,127</b>	<b>\$ 431,559</b>	<b>\$ 407,833</b>	<b>\$ 4,767,023</b>	<b>\$ 8,085,110</b>	<b>\$ 9,907,318</b>	<b>\$ 6,705,531</b>	<b>\$ 5,157,054</b>	<b>\$ 2,759,174</b>	<b>\$ 39,730,417</b>

**NORTHERN UTILITIES  
NEW HAMPSHIRE DIVISION  
DEFERRED WINTER PERIOD WORKING CAPITAL  
ALLOWANCE ON PURCHASED GAS COSTS  
April 30, 2009**

REV (12-22-09)

**WINTER PERIOD - Acct 182.11**

	<u>BEGINNING</u> <u>BALANCE(1)</u>	<u>WKG CAP</u> <u>ALLOWANCE</u>	<u>WORKING CAP</u> <u>PERCENTAGE(2)</u>	<u>WKG CAP</u> <u>COLLECTIONS</u>	<u>WKG CAP</u> <u>DEFERRED</u>	<u>ENDING</u> <u>BALANCE</u>	<u>AVE MONTHLY</u> <u>BALANCE</u>	<u>INTEREST</u> <u>RATE</u>	<u>INTEREST</u> <u>INTEREST</u>	<u>ENDING BAL</u> <u>W/ INTEREST</u>
	A	B	C	D	E = B + D	F = A + E	G = (A + F) / 2	H	I = G * (H / 12)	J = F + I
MAY 08 (Summer)	10,154	(229)	0.1900%	0	(229)	9,925	10,040	5.00%	(1)	9,924
June	9,924	1,250	0.1900%	0	1,250	11,174	10,549	5.00%	44	11,218
July	11,218	498	0.1900%	0	498	11,717	11,468	5.00%	48	11,764
August	11,764	1,349	0.1900%	0	1,349	13,114	12,439	5.00%	52	13,166
September	13,166	820	0.1900%	0	820	13,985	13,575	5.00%	57	14,042
October	14,042	775	0.1900%	0	775	14,817	14,429	4.56%	55	14,872
November(3)	12,109	3,307	0.0694%	(7,545)	(4,238)	7,872	9,991	4.00%	33	7,905
December	7,905	5,062	0.0626%	(13,034)	(7,973)	(68)	3,919	3.61%	12	(56)
January 2009	(56)	5,584	0.0564%	(15,823)	(10,239)	(10,294)	(5,175)	3.25%	(14)	(10,308)
February	(10,308)	3,779	0.0564%	(12,437)	(8,658)	(18,966)	(14,637)	3.25%	(40)	(19,006)
March	(19,006)	2,907	0.0564%	(11,097)	(8,190)	(27,196)	(23,101)	3.25%	(63)	(27,259)
April	(27,259)	1,555	0.0564%	(5,920)	(4,365)	(31,624)	(29,441)	3.25%	(80)	(31,704)
May 09 (Winter)	(31,704)	18	0.0564%	147	165	(31,539)	(31,621)	3.25%	(86)	(31,624)

(1) Beginning Balance for May 2008 (Summer) approved in DG 08-115.

(2) Working Capital Allowance Calculated by taking Eligible Gas Costs from Sch 4 and multiplying by Working Capital Percentage through October 2008.

Working Capital Allowance Calculated by taking Eligible Gas Costs from Sch 4 and multiplying by  $(6.33/365) \times \text{Interest Rate}$  for November 2008 and beyond.

(3) November 2008 beginning balance reduced by \$2,762.35 to account for transition to accrual accounting as required by Commission Order No. 25,038, dated October 30, 2009 in docket DG 07-033.

**NORTHERN UTILITIES, INC  
NEW HAMPSHIRE DIVISION  
BAD DEBT EXPENSE  
CALCULATION OF COLLECTION ALLOWANCE  
April 30, 2009**

REV (12-22-09)

## WINTER PERIOD - Acct 182.16

	<u>BEGINNING BALANCE(1)</u>	<u>BAD DEBT ALLOWANCE</u>	<u>% ALLOWED BAD DEBT(2)</u>	<u>BAD DEBT COLLECTION</u>	<u>DEFERRED BALANCE</u>	<u>ENDING BALANCE</u>	<u>AVE MO BALANCE</u>	<u>INTEREST RATE</u>	<u>INTEREST</u>	<u>END BAL W/ INTEREST</u>
	A	B = Allowed Gas Cost * C	C	(D)	E = B + (D)	F = A + E	G = (A + F) / 2	H	I = G * (H / 12)	J = F + I
May 08 (Summer)	22,157	(544)	0.45%	0	(544)	21,612	21,884	5.00%	0	21,612
June	21,612	2,967	0.45%	0	2,967	24,579	23,096	5.00%	96	24,676
July	24,676	1,182	0.45%	0	1,182	25,858	25,267	5.00%	105	25,963
August	25,963	3,202	0.45%	0	3,202	29,165	27,564	5.00%	115	29,280
September	29,280	1,946	0.45%	0	1,946	31,226	30,253	5.00%	126	31,352
October	31,352	1,839	0.45%	0	1,839	33,190	32,271	4.56%	123	33,313
November(3)	26,925	21,466	0.45%	\$ (17,832)	3,634	30,559	28,742	4.00%	96	30,655
December	30,655	36,406	0.45%	\$ (30,809)	5,597	36,252	33,454	3.61%	101	36,353
January 2009	36,353	44,608	0.45%	\$ (37,399)	7,209	43,562	39,958	3.25%	108	43,670
February	43,670	30,192	0.45%	\$ (29,397)	795	44,465	44,068	3.25%	119	44,584
March	44,584	23,220	0.45%	\$ (26,230)	(3,010)	41,575	43,079	3.25%	117	41,691
April	41,691	12,423	0.45%	\$ (13,994)	(1,570)	40,121	40,906	3.25%	111	40,232
May 09 (Winter)	40,232	144	0.45%	\$ 348	492	40,723	40,478	3.25%	110	40,833

(1) Beginning Balance for May 2008 (Summer) approved in DG 08-115.

(2) Bad Debt Allowance Calculated by taking Eligible Gas Costs from Sch 4 and Working Capital Allowance on Attachment A and multiplying by Bad Debt %.

(3) November 2008 beginning balance reduced by \$6,387.92 to account for transition to accrual accounting as required by Commission Order No. 25,038, dated October 30, 2009 in docket DG 07-033.